

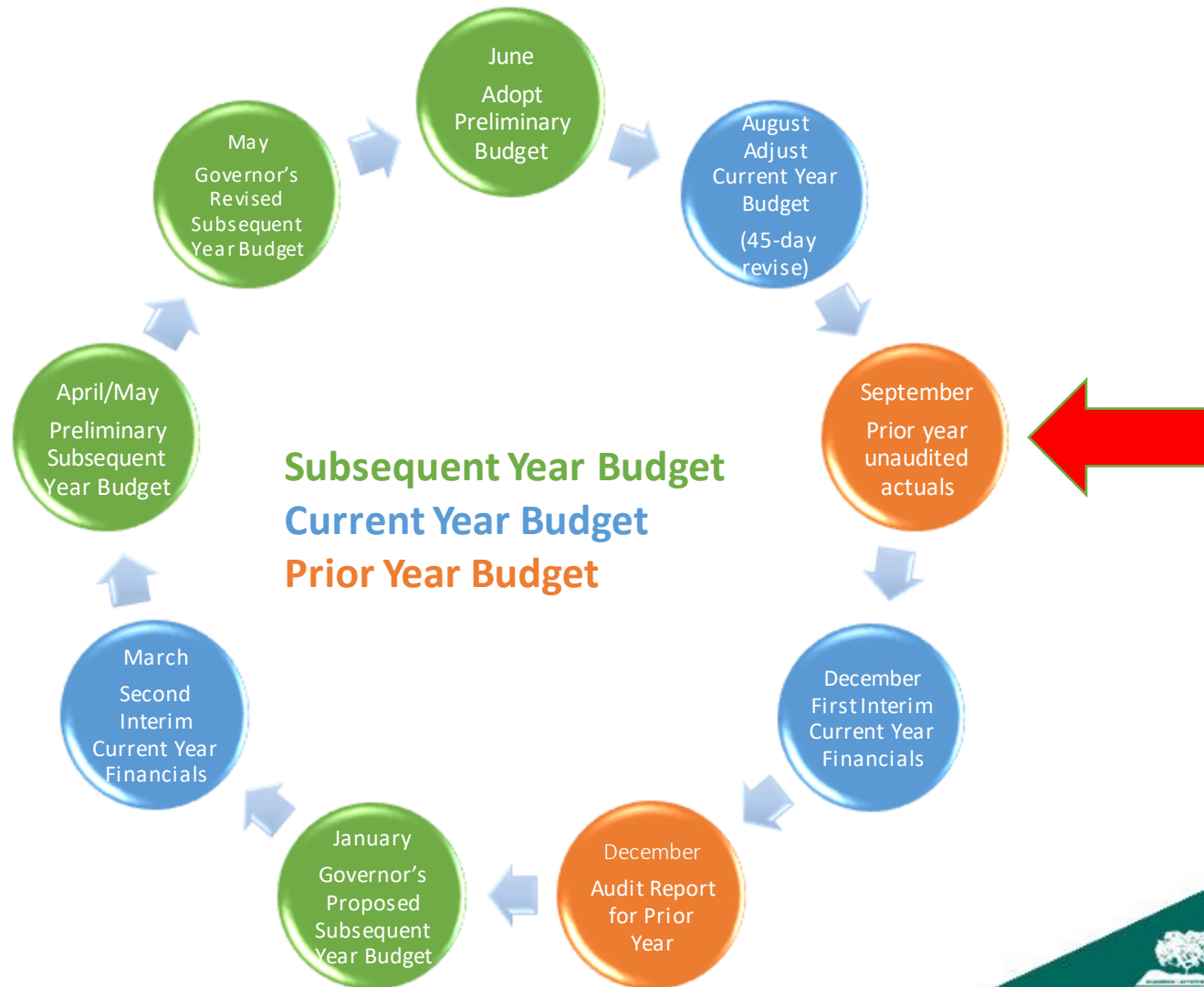
Conejo Valley Unified School District

2021-22 Unaudited Actuals

August 16, 2022

Budget Cycle and Reporting

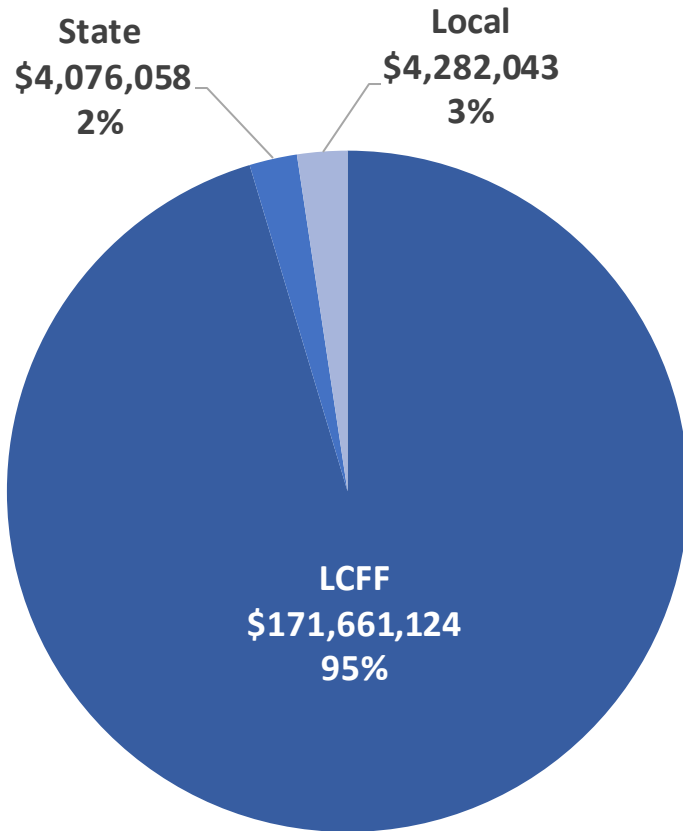
Note: Fiscal Year runs July 1 to June 30



2021-22 Unaudited Actual Revenue and Expense

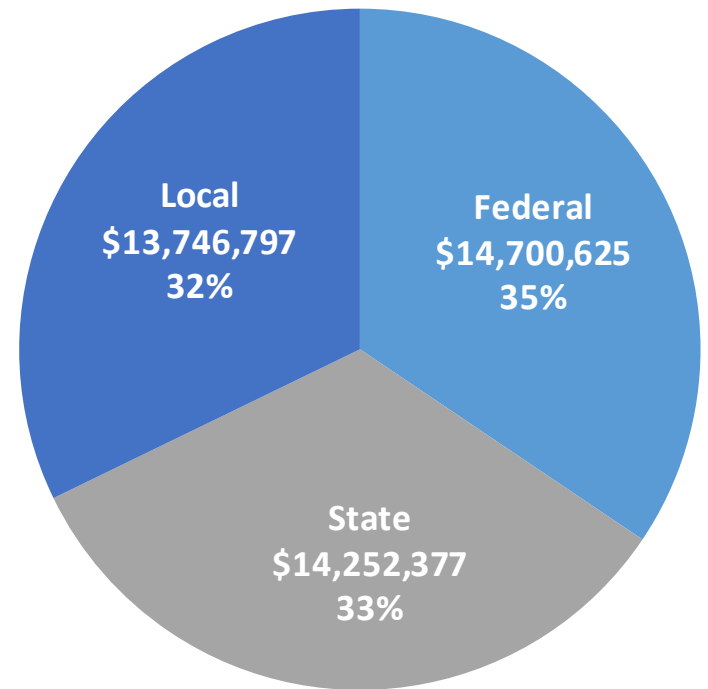
Revenue Source	Unrestricted	Restricted	Total
LCFF	171,661,124	0.00	171,661,124
Federal	0.00	14,700,625	14,700,625
State	4,076,058	14,252,377	18,328,436
Local	4,282,043	13,746,797	18,028,840
Total Revenue	180,019,226	42,699,799	222,719,025
Expense Category	Unrestricted	Restricted	Total
Certificated Salaries	82,669,497	20,643,804	103,313,302
Classified Salaries	20,779,494	10,401,078	31,180,572
Benefits	38,311,462	11,934,885	50,246,347
Books/Supplies	3,149,002	5,443,325	8,592,327
Contracted Svcs/Oper Exp	14,280,784	8,776,503	23,057,287
Capital Outlay	118,119	917,439	1,035,558
Other Outgo	(1,628,874)	2,768,210	1,139,335
Total Expenses	157,679,484	60,885,245	218,564,728
Transfers (SPED and DM)	(20,499,531)	20,299,531	(200,000)

Revenue

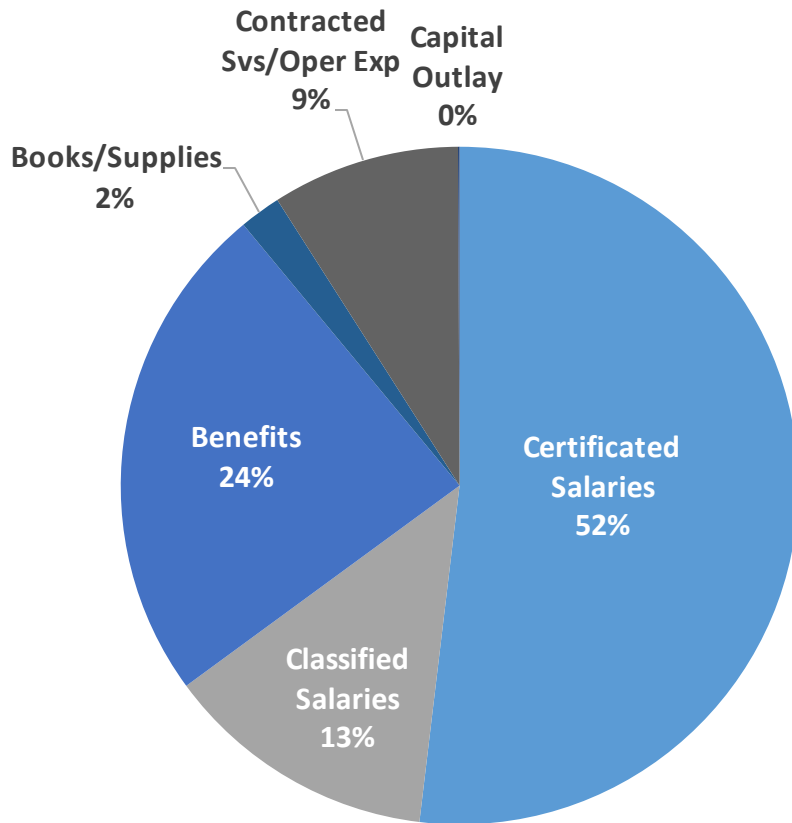


UNRESTRICTED REVENUES

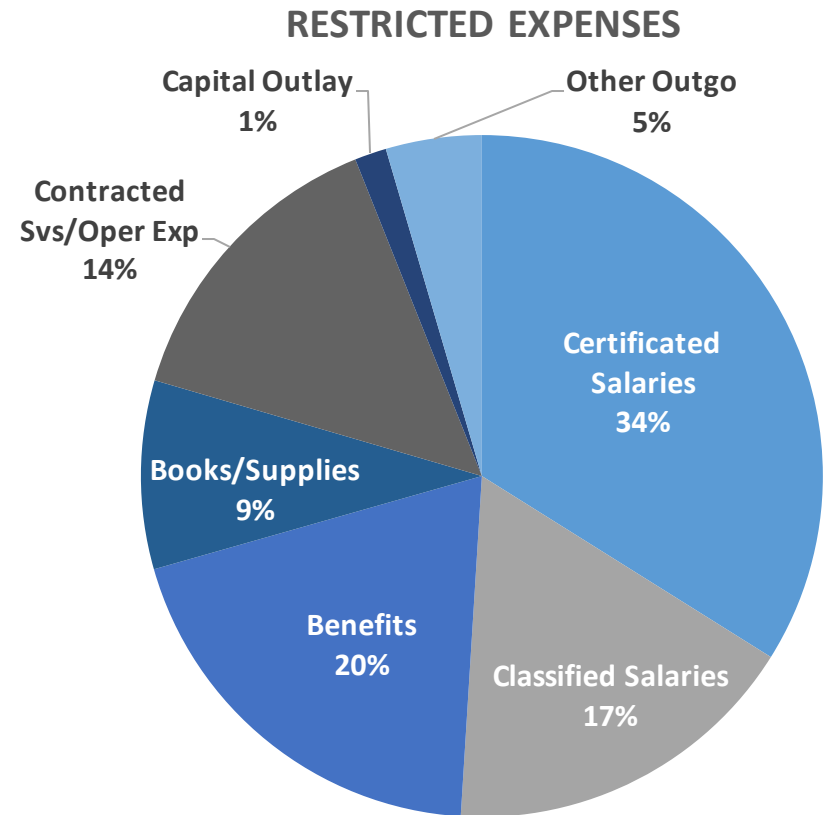
RESTRICTED REVENUES



Expense by Object



UNRESTRICTED EXPENSES



RESTRICTED EXPENSES

2021-22 EOY

Unaudited Fund Balance

Category	Unrestricted	Restricted	Total
Beginning balance	30,977,712	5,598,106	36,575,818
Revenue (+)	180,019,226	42,699,799	222,719,025
Expenditure (-)	(157,679,484)	(60,885,245)	(218,564,728)
+ / (-)	22,339,742	(18,185,446)	4,154,296
Transfer to Deferred Maintenance (bathroom project)	(200,000)	0	(200,000)
Contribution (SPED)	(20,299,531)	20,299,531	0
Ending Balance	32,817,923	7,712,191	40,530,114
<u>Breakdown of ending balance</u>			
Revolving Cash	40,300	0	40,300
Stores	64,171	0	64,171
Pre-Paid Expense	15,919	1,311	17,231
Local Fiscal Stabilization Reserve	3,000,000	0	3,000,000
Mandated Reserve (3%)	6,562,942	0	6,562,942
Restricted	0.00	7,710,882	7,710,882
Undesignated Reserves	23,134,591	(2)*	23,134,589
UFB as a % of Expense (undesignated, 3% reserve, and \$3m LFSR)			14.96%
<small>This will change in 2023 due to 10% CAP on reserves</small>			

*Rounding

Historical Performance

(combined unrestricted and restricted)

Category (combined)	2022	2021	2020	2019	2018	2017
Beginning balance	36,575,818	28,419,521	\$28,066,316	\$25,281,179	\$27,569,224	\$22,125,022
Revenue + Transfers	222,719,025	212,324,305	\$195,600,812	\$197,946,989	\$188,259,072	\$187,140,430
Expense + Transfers	(218,764,728)	(204,168,008)	(\$195,247,605)	(\$195,161,852)	(\$190,547,116)	(\$181,696,228)
Operating +/-	3,954,297	8,156,297	\$353,207	\$2,785,137	(\$2,288,044)	\$5,444,202
End balance	40,530,114	36,575,818	\$28,419,523	\$28,066,316	\$25,281,179	\$27,569,224
Salary adjustments	2.0% + 3% Jan (mid-year)	2.0%	2.0%	2.5%	3%	1%

Other District Funds

Fund	Beginning Balance	Income	Expenses	End Balance
Student Activity	\$1,601,949	\$2,969,823	\$2,511,969	\$2,059,803
Adult Education	\$205,497	\$3,027,394	\$3,156,563	\$76,327
Child Development	\$203	\$6,028,624	\$5,828,270	\$200,557
Cafeteria Special Revenue	\$206,716	\$9,654,923	\$6,553,812	\$3,307,827
Deferred Maintenance	\$899,327	\$720,899	\$440,726	\$1,179,499
Building Fund (Measure I)	\$51,298,431	\$30,461,836	\$16,657,531	\$65,102,736
Capital Facilities (Developer Fees)	\$2,058,326	\$827,482	\$384,854	\$2,500,953
Special Reserve (TOPASS)	\$6,118,001	\$10,960,558	\$1,572,361	\$15,506,198
Bond Interest & Redemption	\$13,884,876	\$13,807,992	\$12,303,896	\$15,388,972
Self-Insurance*	\$13,377,761	\$27,120,989	\$27,409,188	\$13,089,562
Worker Compensation Fund	\$1,296,415	\$2,174,284	\$2,497,661	\$973,038
Health & Welfare Fund	\$12,081,347	\$24,946,706	\$24,911,528	\$12,116,525
Private Purpose Trust	\$3,374	\$168	\$100	\$3,441

*Does not include reserve for claims

